

NOTICE OF PUBLIC HEARING

LOUISIANA PUBLIC FACILITIES AUTHORITY REVENUE BONDS (ACADIANA RENAISSANCE CHARTER ACADEMY PROJECT)

NOTICE IS HEREBY GIVEN that the Louisiana Public Facilities Authority (the "Authority") will hold a public hearing on April 10, 2025, at 11:30 A.M. at the offices of the Authority, at 2237 South Acadian Thruway, Suite 650, Baton Rouge, Louisiana, 70808, with respect to the captioned revenue bonds (the "Bonds"). The Bonds are proposed to be issued by the Authority in one or more series pursuant to a plan of finance in an aggregate face amount not to exceed \$175,000,000, and the proceeds of the Bonds are to be loaned by the Authority to the Friends of Lafayette Charter Foundation, Inc., a Louisiana non-profit corporation (the "Borrower"), for the purpose of (i) financing the acquisition of existing facilities, which include educational facilities, athletics facilities and athletic support facilities, for the operation of Acadiana Renaissance Charter Academy (the "School"), a kindergarten through twelfth grade, tuition free, public charter school in Youngsville, Louisiana (the "Project"), (ii) funding one or more reserve funds, if necessary, and (iii) paying the costs of issuance associated therewith on the Bonds. The exclusive owner of the Project will be the Borrower which will be the Lessee under several Ground Lease Agreements by and between the Borrower and multiple separate limited liability companies of which Red Apple Development, LLC is the sole member, as lessors, of approximately 40 acres of land in aggregate (the "Property") on which certain facilities and improvements comprising the Project are located (the "Improvements"). The Property will be leased by the Borrower and subleased to Lafayette Charter Foundation, Inc., a Louisiana nonprofit corporation (the "Operator"), and the Improvements will be owned by the Borrower and leased to the Operator pursuant and subject to several Facilities Lease and Ground Sublease Agreements between the Borrower and the Operator. The Project is located at the following locations: 600 Savoy Road, Youngsville, Louisiana 70592; 614 Savoy Road, Youngsville, Louisiana 70592; 606 Savoy Road, Youngsville, Louisiana 70592; 610 Savoy Road, Youngsville, Louisiana 70592; and 2430 Chemin Metairie Parkway, Youngsville, Louisiana 70592.

The Authority shall conduct the public hearing for the purpose of receiving comments on and hearing any objections (verbal or written) to the proposed issuance of the Bonds and the associated plan of finance. All interested parties are invited to attend such public hearing to express their views.

Persons who intend to appear at the hearing and express their view are invited to contact Ms. Patricia A. Duboc, President and Chief Executive Officer of the Authority, at the Authority's offices, either in writing or by telephone (225) 923-0020, in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ms. Patricia A. Duboc prior to the date scheduled for the hearing. The location and time of the hearing may be changed or an additional hearing will be scheduled if requested to do so in written requests submitted to Ms. Patricia A. Duboc prior to the aforementioned date of the hearing by a significant number of interested persons.

The Bonds will be secured solely by payments made by the Borrower, will not be payable from any other revenue of the Authority or the State of Louisiana, and will not constitute an indebtedness of the Authority or the State of Louisiana, within the meaning of any constitutional or statutory limitation of indebtedness.

This notice is published and the aforementioned public hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds.

LOUISIANA PUBLIC FACILITIES AUTHORITY

April 2, 2025