



## **NOTICE:**

Dear Valued Colleagues and Friends:

On March 30, 2010, President Obama signed into law H.R. 4872 – Health Care and Education Reconciliation Act 2010 (Public Law 111-152) which terminated new loan originations under the Federal Family Education Loan Program (FFELP) effective July 1, 2010. As a result, FFELP lender participants, such as the Lela Program, are prohibited from originating new student loans after June 30, 2010. Going forward, the federal government will assume the student loan lending functions under the William D. Ford Federal Direct Loan Program.

The Authority will continue to administer its existing FFELP portfolio through the Lela Program as well as offer college planning resources statewide.

Please contact the financial aid office at your school for further assistance or [click here](#) to be directed to the Federal Department of Education's site to obtain more details.