



LPFA

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Plans Underway for Pavilion at St. Helena's Fifth Ward Recreation District Park

Parish will Save Money with LPFA Low-Interest Financing

BATON ROUGE -- Plans are underway for a new park pavilion at the Fifth Ward Recreation District Park off of La. Hwy. 16 in St. Helena Parish.

The 40-by-80-foot pavilion is expected to feature a small kitchenette, as many as 10 picnic tables, two bathroom facilities, a barbecue grill, ceiling fans and a seating area overlooking the lake and children's play area. It is expected to be completed in late summer, according to Fifth Ward Recreation District Chairperson Virginia Bell. The District is currently going through a bid process to select a contractor.

"This is not the first time the LPFA has helped us out...It helped us purchase the land, as well."

Virginia Bell, chairperson, Fifth Ward Recreation District

The pavilion will add to the growing appeal of the park, which already hosts weddings, reunions and other special events in its multipurpose center.

"Our park is the only one like it in the area," Bell said. "As we develop it, it's becoming a great asset for families and children throughout the area."

The project will be funded by a locally-approved bond issue. It is also made possible in part by a \$37,000 low-interest loan through the Louisiana Public Facilities Authority's [Local Government Bond Bank Program](#). The low-interest loan will save the Recreation District \$2,763 in interest payments.

"This is not the first time the LPFA has helped us out. For instance, it helped us purchase the land, as well," Bell explained.

[LPFA](#) Vice President, Martin Walke, stated "We're delighted to once again partner with the Fifth Ward Recreation District in its goal to improve the quality of life for the citizens of St. Helena Parish. Financing the construction of the pavilion is a great use of our Local Government Bond Bank Program."

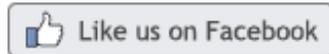
About LPFA's Low Interest Zero Interest Local Government Bond Bank Program

[The LPFA Low Interest Local Government Bond Bank Program](#) is a voluntary program established by the LPFA Board of Trustees solely with LPFA funds to help local governmental entities and their constituents. This program is designed to help address the financing needs of local governmental entities and to reduce their overall borrowing costs.

About Louisiana Public Facilities Authority (LPFA)

The Louisiana Public Facilities Authority is a self-supporting public trust and public corporation that issues both taxable and tax-exempt bonds to finance public and private projects throughout the state. The LPFA finances industrial and economic development projects, provides low-cost funding for hospitals and hospital equipment, universities and other educational facilities and essential programs for state and local governmental units. The LPFA does not receive any funds from the state for its operations.

For more information about the LPFA and its low-interest loan programs, click [here](#).



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