



LPFA

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Simmesport Town Hall Roof, Interior Repairs Completed

LPFA Low-Interest Loan Helped Finance Repairs to VFW Hall Roof

BATON ROUGE -- Anyone who visited the Simmesport Town Hall to vote in one of the recent elections or attend a town meeting might have noticed some improvements.

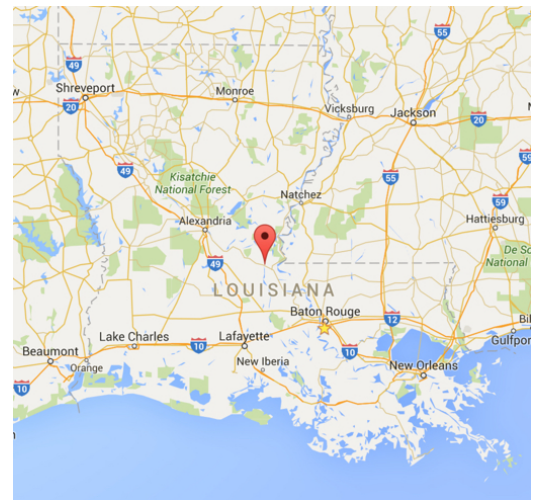
Crews recently replaced the roof and repaired the water-damaged interior of the Town Hall - the first repairs since the building was constructed in 1966. They also replaced the roof of the Veterans of Foreign Wars Hall, which is owned by the Town.

The repairs were made possible, in part, by a \$20,000 low-interest loan from the [Louisiana Public Facilities Authority's Low Interest Local Government Bond Bank Program](#).

Simmesport Mayor Eric Rusk said the leaking roof had damaged the ceiling, wiring and interior walls of the Mission Drive building, which houses the Town Council meeting room and all Town government offices, including the Simmesport Police Department. The building is a hub of activity during election season. It serves as one of the Town's primary polling locations.

"This is the people's hall - the center of our town," Rusk said. "We've known for some time we needed to make repairs. The LPFA's low-interest loan helped make it possible."

The total cost of the project was \$100,000. The Town borrowed \$80,000, including a \$20,000 low-interest loan through the [LPFA's Low Interest Local Government Bond Bank Program](#). The reduced interest rate will save the Town \$1,406 in future interest payments.



The Avoyelles Parish town of Simmesport is marked with a red pin on this Google map.

"Repairing a building that is so vital to the people of Simmesport is a perfect use of the Low Interest Local Government Bond Bank Program. By partnering with the LPFA, Simmesport officials were able to move forward with their project and save the Town money in the process," said Martin Walke, LPFA Vice President for Economic and Program Development.

About LPFA's Low Interest Zero Interest Local Government Bond Bank Program

[The LPFA Low Interest Local Government Bond Bank Program](#) is a voluntary program established by the LPFA Board of Trustees solely with LPFA funds to help local governmental entities and their constituents. This program is designed to help address the financing needs of local governmental entities and to reduce their overall borrowing costs.

About Louisiana Public Facilities Authority (LPFA)

The Louisiana Public Facilities Authority is a self-supporting public trust and public corporation that issues both taxable and tax-exempt bonds to finance public and private projects throughout the state. The LPFA finances industrial and economic development projects, provides low-cost funding for hospitals and hospital equipment, universities and other educational facilities and essential programs for state and local governmental units. The LPFA does not receive any funds from the state for its operations.

For more information about the LPFA and its low-interest loan programs, click [here](#).

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