



LPFA

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Parks Receives National Finance Organization's Lifetime Achievement Award

BATON ROUGE -- Louisiana Public Facilities Authority President and CEO James W. Parks II received a Lifetime Achievement Award from the Council of Development Finance Agencies (CDFA) at its national conference in Charleston.

The [award](#) recognizes individuals who have made an outstanding contribution to the development finance industry throughout their professional career, as well as significant legislative contributions to the advancement of new development finance tools, strategies and approaches.

In presenting the award, CDFA officials cited Parks' development of the initial Louisiana Utilities Restoration Corporation (LURC) financing, the first bond issue in the world to use its award-winning structure. The [International Financing Review named the LURC](#) financing the U.S. Securitisation of the Year.

The CDFA also recognized the LPFA's accomplishments under his leadership - with more than \$13.2 billion in bonds issued for a variety of projects throughout his tenure.

Parks has led the LPFA since August 1995. The LPFA provides low-cost financing for hospitals, hospital equipment, colleges and universities, nonprofit organizations, manufacturing facilities, industrial construction, and economic development projects in Louisiana. Since its inception in 1974, the LPFA has issued more than \$25 billion in bonds to advance these efforts. These investments have helped create more



James Parks

than 324,000 new Louisiana jobs and \$7.5 billion in additional personal earnings for Louisiana's economy.

Parks is on the Board of Directors of the Louisiana Public Health Institute and the Louisiana Assistive Technology Access Network (LATAN). He is a past President of the National Association of Higher Education Facilities Authorities (NAHEFA), a past member of the NAHEFA Board of Directors, and a past treasurer of the National Council of Health Facilities Finance Authorities.

Prior to coming to the LPFA, Parks specialized for over 12 years in the areas of municipal and corporate finance for the law firms of McCollister & McCleary in Baton Rouge, and Foley & Judell, L.L.P. in Baton Rouge and New Orleans.

About the Council of Development Finance Agencies

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

About Louisiana Public Facilities Authority (LPFA)

The Louisiana Public Facilities Authority is a self-supporting public trust and public corporation that issues both taxable and tax-exempt bonds to finance public and private projects throughout the state. The LPFA finances industrial and economic development projects, provides low-cost funding for hospitals and hospital equipment, universities and other educational facilities and essential programs for state and local governmental units. The LPFA does not receive any funds from the state for its operations. For more information about the LPFA, visit lpfa.com.

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