



# LPFA

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## Major Sewer System Repairs Underway in Erath

*LPFA Provides Savings Through Low-Interest Loan Program*

**BATON ROUGE** -- Work has begun on a \$4 million project to repair and construct upgrades to the 30-year-old sewer system in the Town of Erath.

The Town funded the project through the U.S. Department of Agriculture Rural Development Program and, in part, through the [Louisiana Public Facilities Authority](#). The Town expects to complete the improvements within two years.

"In repairing the sewer system, we're helping ensure residents and businesses can build with confidence within the Town of Erath," said Erath Mayor John LeBlanc. "Sewer system repairs are not exciting, but they are critical. With this major repair underway, we're also able to focus on other needs that improve the quality of life in Erath."

LeBlanc explained the project would feature the most up-to-date equipment and help satisfy state and federal requirements for sewer treatment systems. "Our goal was to develop a system that would work for Erath for the long-term," he said.

The \$4 million project involves \$3.3 million in grants and loans, including a \$662,000 loan at zero-percent interest through the [LPFA Rural Development Low Interest Loan Program](#). The zero-interest loan will save the Town \$22,067 in interest payments.

"It can be a challenge to secure funding for major infrastructure improvements in small towns like Erath. We commend Town leaders for working so diligently to address this issue for area residents. We're also pleased to support the project through the [LPFA Rural Development Loan program](#)," said Martin Walke, LPFA Vice President for Economic Development.

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*-- LPFA VP Martin Walke*

## About LPFA's Rural Development Low Interest Loan Program

The LPFA Rural Development Low Interest Loan Program is a voluntary program established by the LPFA Board of Trustees solely with LPFA funds to help local governmental entities and their constituents. This program is designed to help address the financing needs of local governmental entities and to reduce their overall borrowing costs.

## About Louisiana Public Facilities Authority (LPFA)

The Louisiana Public Facilities Authority is a self-supporting public trust and public corporation that issues both taxable and tax-exempt bonds to finance public and private projects throughout the state. The LPFA finances industrial and economic development projects, provides low-cost funding for hospitals and hospital equipment, universities and other educational facilities and essential programs for state and local governmental units. The LPFA does not receive any funds from the state for its operations.

For more information about the LPFA and its low-interest loan programs, click [here](#).

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